Platform Compliance Functions

A robust compliance infrastructure is critical to protecting your business and capturing the key records required for regulatory audits. Vancery provides a suite of compliance tools to mitigate compliance risks and streamline the compliance audit process for your firm. Below are the core system functions that enable our compliance framework:

Compliance Controls

Automatically filter out experts whose profiles do not conform to your firm compliance criteria and eliminate the need to review each consulting candidate.

Expert MNPI Training

All experts must complete a mandatory compliance and MNPI training module before they are allowed to accept any consultations.

Call Pre-Approval

The call pre-approval setting ensures that no consultations occur without experts first undergoing review and pre-approval by the compliance officer at the firm.

Expert Compliance Test

After completing the training module and before receiving their first consulting engagement, all experts must pass a compliance test.

Call Chaperoning

This functionality gives compliance officers access to the conference line for all consultations that their analysts conduct, and silently chaperone the conversation.

Expert Attestations

Experts must review and sign all required client attestations and certification documents through the platform prior to scheduling a consultation.

Call Recording

To support internal and external audits, Vancery enables a call recording function for all expert calls that analysts engage in on the platform.

Research Auditability

Records of all messages and calls exchanged with experts on the platform can be compiled and downloaded in seconds to support audits and regulatory requests.

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Compliance FAQs

Do experts sign a written agreement and how often do they reaffirm terms of the agreement?

Yes, Vancery supports signed client-specific attestation documents. Experts are required to annually re-attest to the client specific attestations for firms they engage with on the platform.

Are all experts required to complete compliance training before calls?

Yes, experts are required to complete a compliance training that specifically address material non-public information ("MNPI"), confidential information, & insider trading as a part of their signup process and they are required to retake the compliance training annually.

If an expert has not met the contract or training requirements, are they allowed to consult?

Experts who do not meet the requirements for a project are not allowed to schedule a consultation. Experts are required to complete a compliance training, a compliance test, and a firm specific attestation before engaging in consultations.

Is there a pre-hire or pre-engagement screening process?

Yes, every expert is screened by a Vancery client services representative.

Are there employment history filters in place that prevent employees of public companies from consulting on their current employer?

Vancery can be customized specifically for each client's policies. If current employees of public companies are restricted per client policies, our system prevents those experts from being available for consultations. We regularly review and confirm employment information with our experts to ensure that all profiles are accurate and up to date.

Do written agreements with consultants restrict their use of client information?

Yes, all client communications are confidential and any sharing or use of such information is strictly prohibited. These policies are outlined in the attestations which our experts universally agree to during the onboarding process.

Do you have a dedicated legal and compliance team?

Yes, our compliance team is provided by Constellation Advisors LLC. And we have a dedicated legal team provided by Perkins Coie LLP.

Get in touch to learn about how Vancery can enhance your firm's compliance.

Contact us at info@vancery.com